

AEDC Quarterly Economic Report

The Ames Economic Development Commission...

...organizes and promotes sound economic growth in Ames and central Iowa by stimulating the expansion of existing industry, attracting new enterprises, and assuring a favorable community climate for new ideas and economic growth.

This report has been compiled with the most current, accurate information available in an attempt to keep our investors informed on key aspects of the Ames / Story County economy. If you find there is information not included in this publication you would like to see please contact our office at 515.232.2310 or via email at: amogren@ameschamber.com

Thank you for your continued support of the Ames Economic Development Commission.

Recently...

The Fair Share Legislation is a major player in the State Legislature. At the time of this publication, the bill has been revised and has passed the Senate in its modified form. The debate switches now to the House where the indication is that Democratic leaders have enough votes to pass the bill.

The AEDC and the Ames Chamber of Commerce, following the recommendation of the Government Affairs committee, voiced their opposition of this so-called Fair Share bill. Many other Chambers of Commerce throughout the state, Economic Development entities, public and private businesses have stated they disagree with this change in the Right-to-Work law.

Ames
Economic
Development
Commission



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Comparative Property Tax Rates



City	FY 2006 Consolidated Property Tax Rate
Ames	30.91
Mason City	33.51
Dubuque	32.08
Cedar Rapids	36.03
Cedar Falls	36.11
Iowa City	38.36
Davenport	38.83
Waterloo	44.18
Sioux City	44.35
Des Moines	45.12

Source: Iowa Department of Management

Resource Recovery Plant – Ames very own...

The average person throws away 3.7 pounds of garbage every day.

We turn 65% of the waste received into fuel.

We have saved over 80 acres of Iowa farmland from becoming a landfill.

Over a 25-year period, we processed enough refuse to fill Hilton Coliseum more than 453 times.

We have processed over a million tons of solid waste since we opened in 1975.

We recover enough metal to make 1,200 car bodies each year.

We produce enough refuse-derived fuel to help heat more than 4,600 homes each year.



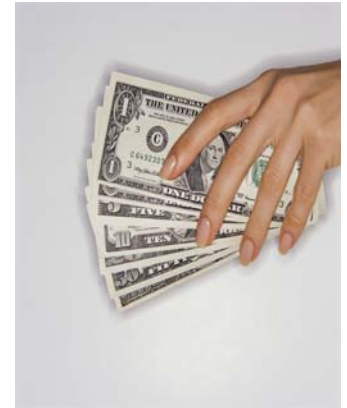
Source: City of Ames website

Retail Sales Tax

June 30, 2005	# of Returns	Taxable Sales	Taxes Generated
Ames, IA	953	\$169,371,343	\$8,484,469
Story County	1,560	\$198,296,749	\$9,932,966

June 30, 2006	# of Returns	Taxable Sales	Taxes Generated
Ames, IA	1,070	\$174,457,793	\$8,722,914
Story County	1,731	\$206,688,636	\$10,334,462

Iowa Department of Revenue and Finance



Ames, MSA Financial Institution Deposit

June 2004	June 2005	June 2006
\$1,183,372	\$1,229,172	\$1,328,654

Federal Deposit Insurance Corporation



Labor Summary Information Story County

	December 2005	December 2006	Percent Change
Labor Force	47,900	50,100	4.6%
# of Employed	46,500	48,900	5.2%
# of Unemployed	1400	1200	-14.2%
Unemployment Rate	2.9%	2.4%	0.5%

Iowa Workforce Development

Building Permit Allocation and Valuation Ames, Iowa

2005 Single Family & Multi Family Total	2006 Single Family & Multi Family Total
Issued: 913	Issued: 443
Valuation: \$98,898,000	Valuation: \$55,620,000

US Census Bureau



Ames, Iowa...Where Biotech Comes to Life.



Ames
Economic
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Commission

www.ameschamber.com

Ames Chamber of Commerce

www.city.ames.ia.us

City of Ames

www.amescvb.com

Ames Convention & Visitors
Bureau

www.iowalifechanging.com

Iowa Department of
Economic Development

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www.uscensus.gov

US Census Bureau

www.iowaworkforce.org
ment

Iowa Workforce Develop-

www.iastate.edu

Iowa State University

www2.fdic.gov

FDIC

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FYI:

Citizens of Ames experience the benefit of owning and controlling their Municipal Electric, Water, and Water Pollution Controlled Utility Systems. With this amenity, the residents also enjoy some of the lowest utility rates anywhere in Iowa.